

Northwood Lake Estates HOA
Income Statement YTD Comparison
May 2021

	<u>May 21</u>	<u>Jul '20 - May 21</u>
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues	0.00	45,288.39
Dues - Road Assessments	360.00	65,355.69
Interest Income - Bank	10.77	340.84
Interest Income - Owners	10.46	1,936.04
Lake Misc Income	5.00	40.00
Late Fee Income	50.00	2,479.50
Roadwork Fees Income	0.00	1,500.00
Total Income	<u>436.23</u>	<u>116,940.46</u>
Gross Profit	436.23	116,940.46
Expense		
Bookkeeping Services	550.00	6,050.00
Gate Fobs	(162.50)	27.50
Gate Maintenance	28.95	714.15
Grounds Maintenance	0.00	3,542.50
Lake & Dam Maintenance	463.76	5,963.76
Lake & Dam Misc Expense	0.00	2,157.51
Legal/Professional Fees	0.00	1,909.60
Liability Insurance	0.00	9,356.16
Meeting Expense	0.00	70.00
Newsletters	0.00	462.00
Office Supplies	0.00	55.55
OWRB Fees	0.00	75.00
Postage	0.00	449.00
Printing	0.00	134.00
Property Tax	0.00	9.00
Reimbursed Expense		
Collections Expense	1,054.50	423.72
Lien Filing Fees	0.00	64.00
Total Reimbursed Expense	<u>1,054.50</u>	<u>487.72</u>
Road Maintenance	13,699.84	43,226.07
Road Signs	0.00	572.00
Security		
Cameras	0.00	321.42
Security Patrol	560.00	7,910.00
Total Security	<u>560.00</u>	<u>8,231.42</u>
Storage Building Rental	0.00	12.07
Street Lighting	131.67	1,449.53
Tree Trimming	0.00	2,500.00
Web Expense	0.00	174.17
Total Expense	<u>16,326.22</u>	<u>87,628.71</u>
Net Ordinary Income	(15,889.99)	29,311.75
Other Income/Expense		
Other Expense		
Loss to Foreclosure	0.00	3,618.52
Total Other Expense	<u>0.00</u>	<u>3,618.52</u>
Net Other Income	0.00	(3,618.52)
Net Income	<u><u>(15,889.99)</u></u>	<u><u>25,693.23</u></u>