

Northwood Lake Estates HOA Income Statement YTD Comparison June 2020

	<u>Jun 20</u>	<u>Jul '19 - Jun 20</u>
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2011-2012	\$ 90.00	\$ 90.00
Homeowners Dues 2012-2013	\$ 90.00	\$ 90.00
Homeowners Dues 2013-2014	\$ 90.00	\$ 90.00
Homeowners Dues 2014-2015	\$ 90.00	\$ 180.00
Homeowners Dues 2015-2016	\$ 90.00	\$ 180.00
Homeowners Dues 2016-2017	\$ 90.00	\$ 180.00
Homeowners Dues 2017-2018	\$ 90.00	\$ 393.45
Homeowners Dues 2018-2019	\$ 90.00	\$ 2,158.18
Homeowners Dues 2019-2020	\$ 180.00	\$ 35,372.27
Homeowners Dues 2020-2021	\$ 23,710.33	\$ 23,710.33
Total Dues - Homeowners Dues	\$ 24,610.33	\$ 62,444.23
Dues - Road Assessments		
Road Assessment 2010-Jun	\$ 83.07	\$ 83.07
Road Assessment 2011-Jun	\$ 180.00	\$ 180.00
Road Assessment 2013-Jan	\$ 180.00	\$ 180.00
Road Assessment 2014-Jun	\$ 180.00	\$ 360.00
Road Assessment 2016	\$ 180.00	\$ 360.00
Road Assessment 2017	\$ 180.00	\$ 360.00
Road Assessment 2018	\$ 180.00	\$ 1,390.12
Road Assessment 2019	\$ 180.00	\$ 2,520.00
Road Assessment 2020	\$ 1,620.00	\$ 58,265.00
Total Dues - Road Assessments	\$ 2,963.07	\$ 63,698.19
Interest Income - Bank	\$ 24.00	\$ 296.97
Interest Income - Owners	\$ 2,497.15	\$ 3,918.68
Lake Misc Income	\$ 15.00	\$ 715.00
Late Fee Income	\$ 450.00	\$ 2,708.94
Roadwork Fees Income	\$ 1,500.00	\$ 3,000.00
Total Income	\$ 32,059.55	\$ 136,782.01
Gross Profit	\$ 32,059.55	\$ 136,782.01
Expense		
Bookkeeping Services	\$ 550.00	\$ 6,600.00
Gate Fobs	\$ (292.50)	\$ (362.50)
Gate Installation	\$ -	\$ 960.00
Gate Maintenance	\$ 28.95	\$ 401.55
Grounds Maintenance	\$ -	\$ 2,597.50
Lake & Dam Maintenance	\$ -	\$ 1,200.00
Lake & Dam Misc Expense	\$ -	\$ 1,911.50
Legal/Professional Fees	\$ -	\$ 3,870.17
Liability Insurance	\$ -	\$ 9,213.06
Meeting Expense	\$ -	\$ 360.00
Mileage Reimbursement	\$ -	\$ 26.10

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Office Supplies	\$ 35.80	\$ 79.75
OWRB Fees	\$ -	\$ 50.00
Postage	\$ 220.00	\$ 895.05
Printing	\$ 62.20	\$ 238.00
Property Tax	\$ -	\$ 8.00
Reimbursed Expense		
Collections Expense	\$ (1,374.56)	\$ (1,088.28)
Lien Filing Fees	\$ -	\$ 142.00
Total Reimbursed Expense	\$ (1,374.56)	\$ (946.28)
Road Maintenance	\$ -	\$ 29,769.72
Road Signs	\$ -	\$ 161.09
Security		
Cameras	\$ -	\$ 1,189.92
Security Patrol	\$ 1,365.00	\$ 12,005.00
Total Security	\$ 1,365.00	\$ 13,194.92
Storage Building Rental	\$ 480.00	\$ 480.00
Street Lighting	\$ 95.17	\$ 1,448.30
Web Expense	\$ -	\$ 156.00
Total Expense	\$ 1,170.06	\$ 72,311.93
Net Ordinary Income	\$ 30,889.49	\$ 64,470.08
Other Income/Expense		
Other Expense		
Loss to Foreclosure	\$ 6,971.86	\$ 8,965.49
Total Other Expense	\$ 6,971.86	\$ 8,965.49
Net Other Income	\$ (6,971.86)	\$ (8,965.49)
Net Income	\$ 23,917.63	\$ 55,504.59