

Northwood Lake Estates HOA
Income Statement YTD Comparison
February 2024

	<u>Feb 24</u>	<u>Jul '23 - Feb 24</u>
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2021-2022	\$ 29.22	\$ 209.22
Homeowners Dues 2022-2023	\$ 270.00	\$ 1,204.41
Homeowners Dues 2023-2024	\$ 1,143.34	\$ 28,782.98
Total Dues - Homeowners Dues	<u>\$ 1,442.56</u>	<u>\$ 30,196.61</u>
Dues - Road Assessments		
Road Assessment 2022	\$ 180.00	\$ 592.68
Road Assessment 2023	\$ 879.25	\$ 3,240.03
Road Assessment 2024	\$ 11,520.79	\$ 46,789.80
Total Dues - Road Assessments	<u>\$ 12,580.04</u>	<u>\$ 50,622.51</u>
Interest Income - Bank	\$ 9.50	\$ 144.40
Interest Income - Owners	\$ 297.40	\$ 686.58
Lake Misc Income	\$ -	\$ 10.00
Late Fee Income	\$ 408.65	\$ 1,392.68
Roadwork Fees Income	\$ 1,500.00	\$ 1,500.00
Total Income	<u>\$ 16,238.15</u>	<u>\$ 84,552.78</u>
Gross Profit	<u>\$ 16,238.15</u>	<u>\$ 84,552.78</u>
Expense		
Bank Service Charges	\$ -	\$ -
Bookkeeping Services	\$ 550.00	\$ 4,400.00
Gate Fobs	\$ -	\$ (585.00)
Gate Maintenance	\$ 30.95	\$ 712.60
Grounds Maintenance	\$ -	\$ 9,963.50
Lake & Dam Maintenance	\$ 433.46	\$ 823.49
Legal/Professional Fees	\$ -	\$ 328.00
Meeting Expense	\$ 30.00	\$ 240.00
Office Supplies	\$ 21.40	\$ 55.98
Postage	\$ -	\$ 351.01
Printing	\$ -	\$ 74.20
Property Tax	\$ -	\$ 14.00
Reimbursed Expense		
Collections Expense	\$ (103.36)	\$ 652.48
Total Reimbursed Expense	<u>\$ (103.36)</u>	<u>\$ 652.48</u>
Road Maintenance	\$ -	\$ 1,907.50
Security		
Cameras	\$ 90.16	\$ 923.21
Security Patrol	\$ 1,260.00	\$ 11,340.00
Total Security	<u>\$ 1,350.16</u>	<u>\$ 12,263.21</u>
Street Lighting	\$ 157.88	\$ 1,155.15
Web Expense	\$ -	\$ 192.00
Total Expense	<u>\$ 2,470.49</u>	<u>\$ 32,548.12</u>
Net Ordinary Income	<u>\$ 13,767.66</u>	<u>\$ 52,004.66</u>
Net Income	<u><u>\$ 13,767.66</u></u>	<u><u>\$ 52,004.66</u></u>