

Northwood Lake Estates HOA

Income Statement YTD Comparison

January 2024

| | <u>Jan 24</u> | <u>Jul '23 - Jan 24</u> |
|--------------------------------------|----------------------------|----------------------------|
| Ordinary Income/Expense | | |
| Income | | |
| Dues - Homeowners Dues | | |
| Homeowners Dues 2021-2022 | \$ - | \$ 180.00 |
| Homeowners Dues 2022-2023 | \$ - | \$ 934.41 |
| Homeowners Dues 2023-2024 | \$ 750.16 | \$ 27,639.64 |
| Total Dues - Homeowners Dues | <u>\$ 750.16</u> | <u>\$ 28,754.05</u> |
| Dues - Road Assessments | | |
| Road Assessment 2022 | \$ - | \$ 412.68 |
| Road Assessment 2023 | \$ 30.78 | \$ 2,360.78 |
| Road Assessment 2024 | \$ 35,269.01 | \$ 35,269.01 |
| Total Dues - Road Assessments | <u>\$ 35,299.79</u> | <u>\$ 38,042.47</u> |
| Interest Income - Bank | \$ 8.79 | \$ 134.90 |
| Interest Income - Owners | \$ 26.07 | \$ 389.18 |
| Lake Misc Income | \$ - | \$ 10.00 |
| Late Fee Income | \$ 100.00 | \$ 984.03 |
| Total Income | <u>\$ 36,184.81</u> | <u>\$ 68,314.63</u> |
| Gross Profit | \$ 36,184.81 | \$ 68,314.63 |
| Expense | | |
| Bank Service Charges | \$ - | \$ - |
| Bookkeeping Services | \$ 550.00 | \$ 3,850.00 |
| Gate Fobs | \$ (390.00) | \$ (585.00) |
| Gate Maintenance | \$ 30.95 | \$ 681.65 |
| Grounds Maintenance | \$ - | \$ 9,963.50 |
| Lake & Dam Maintenance | \$ - | \$ 390.03 |
| Legal/Professional Fees | \$ - | \$ 328.00 |
| Meeting Expense | \$ 30.00 | \$ 210.00 |
| Office Supplies | \$ - | \$ 34.58 |
| Postage | \$ 198.00 | \$ 351.01 |
| Printing | \$ 56.40 | \$ 74.20 |
| Property Tax | \$ - | \$ 14.00 |
| Reimbursed Expense | | |
| Collections Expense | \$ 433.16 | \$ 755.84 |
| Total Reimbursed Expense | <u>\$ 433.16</u> | <u>\$ 755.84</u> |
| Road Maintenance | \$ - | \$ 1,907.50 |
| Security | | |
| Cameras | \$ 220.15 | \$ 833.05 |
| Security Patrol | \$ 1,400.00 | \$ 10,080.00 |
| Total Security | <u>\$ 1,620.15</u> | <u>\$ 10,913.05</u> |
| Street Lighting | \$ 157.71 | \$ 997.27 |
| Web Expense | \$ - | \$ 192.00 |
| Total Expense | <u>\$ 2,686.37</u> | <u>\$ 30,077.63</u> |
| Net Ordinary Income | <u>\$ 33,498.44</u> | <u>\$ 38,237.00</u> |
| Net Income | <u><u>\$ 33,498.44</u></u> | <u><u>\$ 38,237.00</u></u> |